

**BALANCE SHEET AS AT 31ST MARCH, 2022**

EQUITY AND LIABILITIES	SCHEDULE	IN RUPEES	
		31.03.2022	31.03.2021
<b>SHAREHOLDERS' FUND</b>			
Share Capital	<b>1</b>	1,50,000.00	1,50,000.00
Reserves & Surplus	<b>2</b>	3,15,545.52	1,85,593.69
<b>NON CURRENT LIABILITIES</b>			
Long term borrowings	<b>3</b>	1,13,28,499.70	1,27,11,499.70
<b>CURRENT LIABILITIES</b>			
Trade payables	<b>4</b>	9,92,061.00	3,84,666.00
Short Term Provisions	<b>5</b>	83,51,116.61	46,34,702.00
		<b>2,11,37,222.83</b>	<b>1,80,66,461.39</b>
<b>ASSETS</b>	<b>SCHEDULE</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>NON-CURRENT ASSETS</b>			
Fixed Assets - Tangible assets	<b>6</b>	-	-
Fixed Assets - Intangible assets		NIL	NIL
<b>CURRENT ASSETS</b>			
Inventories	<b>7</b>	1,74,84,675.24	1,56,50,499.85
Trade receivables	<b>8</b>	7,10,300.00	NIL
Cash and cash equivalents	<b>9</b>	67,807.59	3,30,723.14
Long-term loans & Advances	<b>10</b>	28,74,440.00	20,85,238.40
		<b>2,11,37,222.83</b>	<b>1,80,66,461.39</b>
<b>NOTES TO ACCOUNTS &amp; ACCOUNTING POLICIES</b>	<b>18</b>		

AS PER OUR REPORT OF EVEN DATE  
**For ARPAN & ASSOCIATES**  
Chartered Accountants

*Arpan Biswas*



( Arpan Biswas, Proprietor )  
ICAI Membership No. 062139

UDIN - 22062139AXEKAX7980

Kolkata, 06 Sep, 2022

B. L. REALTY (INDIA) PVT. LTD.

*Mahusunder Pramanik*  
Managing Director

B. L. REALTY (INDIA) PVT. LTD.

*Paromita Das*  
Director

**B. L. REALTY (INDIA) PRIVATE LIMITED**

Add:- Dhalua, Gamkal Lane, Srinagar Main Road, P. S. Sonarpur,

P.O.- Panchpota, Kolkata - 7000152

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 2022**

		IN RUPEES	
INCOME	SCHEDULE	31.03.2022	31.03.2021
Revenue from Operations	11	52,69,125.00	NIL
Other Income	12	NIL	NIL
		<b>52,69,125.00</b>	<b>NIL</b>
<b>EXPENDITURE</b>		<b>31.03.2022</b>	<b>31.03.2021</b>
Purchases of Stock in Trade	13	47,92,608.00	NIL
Changes in Inventories of Finished Goods	14	(18,34,175.39)	NIL
Operating expenses	15	NIL	NIL
Employee benefits expense	16	5,86,950.00	NIL
Finance Costs	17	2,724.55	NIL
Administrative, Selling & Other Expenses	18	15,45,406.01	NIL
		<b>50,93,513.17</b>	<b>NIL</b>
Profit/(Loss) before exceptional and extraordinary items and tax		1,75,611.83	NIL
Exceptional items: Profit/(Loss) on sale of non-current investment		NIL	NIL
Profit/(Loss) before extraordinary items and tax		1,75,611.83	NIL
Extraordinary items: Depreciation reversal		NIL	NIL
Profit/(Loss) before tax		1,75,611.83	NIL
Less: Tax Expense - Current Tax		45,660.00	
- Income Tax / FBT for earlier year		NIL	NIL
- Deferred Tax		NIL	NIL
Net Profit/(Loss) for the year		<b>1,29,951.83</b>	<b>NIL</b>
<b>EARNING PER SHARE BASIC AND DILUTED</b>		<b>8.66</b>	<b>0</b>
<b>NOTES TO ACCOUNTS &amp; ACCOUNTING POLICIES</b>	<b>18</b>		

AS PER OUR REPORT OF EVEN DATE  
For ARPAN & ASSOCIATES  
Chartered Accountants

*Arpan Biswas*



( Arpan Biswas, Proprietor )  
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Kolkata, 06 Sep, 2022

B. L. REALTY (INDIA) PVT. LTD.  
*Madhusudan Pramanik*  
Managing Director

B. L. REALTY (INDIA) PVT. LTD.  
*Paronita Das*  
Director



**B. L. REALTY (INDIA) PRIVATE LIMITED**

**SCHEDULES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022**

	IN RUPEES	
	31.03.2022	31.03.2021
<b>NOTE NO.1 : SHARE CAPITAL</b>		
Authorised:		
50,000 Equity shares of Rs.10/- each.	5,00,000.00	5,00,000.00
Issued, Subscribed & Paid Up:		
15,000 (NIL) Equity Shares of Rs.10/- each.	1,50,000.00	1,50,000.00
<b>The details of Shareholders holding more than 5% shares:</b>	No. of shares (%) as at 31.3.2022	No. of shares (%) as at 31.3.2021
Madhusudon Pramanik	5000 (33.33%)	5000 (33.33%)
Pankaj Pramanik	5000 (33.33%)	5000 (33.33%)
Paromita Das Pramanik	5000 (33.34%)	5000 (33.34%)
	No. of shares as at 31.3.2022	No. of shares as at 31.3.2021
Equity shares at the beginning of the year	15000	15000
Add: Shares issued	0	0
Equity shares at the end of the year	15000	15000
<b>NOTE NO.2 : RESERVES &amp; SURPLUS</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<u>Capital Reserve</u>		
Opening balance	-	-
Addition during the year	-	-
	-	-
<u>Surplus/(Deficit) i.e. balance in Statement of Profit &amp; Loss</u>		
Opening balance	185593.69	1,85,593.69
+ / - Profit/Loss for the year	1,29,951.83	0.00
	<b>315545.52</b>	<b>185593.69</b>
	<b>3,15,545.52</b>	<b>1,85,593.69</b>
<b>NOTE NO.3 : LONG TERM BORROWINGS</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>Unsecured</b>		
From Directors	1,13,28,499.70	1,27,11,499.70
From Others	NIL	NIL
	<b>1,13,28,499.70</b>	<b>1,27,11,499.70</b>
<b>NOTE NO.4 : TRADE PAYABLES</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Micro, Small and Medium Enterprises	NIL	NIL
Others	9,92,061.00	3,84,666.00
	<b>9,92,061.00</b>	<b>3,84,666.00</b>
<b>NOTE NO.5 : SHORT TERM PROVISIONS</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Advances from customers	49,49,426.00	19,99,010.00
Sundry Creditors for others	5,29,224.61	NIL
Liabilities for Expenses	28,15,462.00	26,34,702.00
Liabilities for -		
GST Payable	11,344.00	990.00
Income Tax	45,660.00	NIL
	<b>83,51,116.61</b>	<b>46,34,702.00</b>

B. L. REALTY (INDIA) PVT. LTD.

*Madhusudon Pramanik*  
Managing Director



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*Paromita Das*  
Director

**B. L. REALTY (INDIA) PRIVATE LIMITED**

<b>NOTE NO.6 : INTANGIBLE ASSETS</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Miscellaneous Expenditure	-	-
	-	-

<b>NOTE NO.7 : INVENTORIES</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
(As taken, Valued and Certified by the Management)		
Finished Goods	NIL	NIL
Work-in-Progress	1,74,84,675.24	1,56,50,499.85
Raw Materials	NIL	NIL
	<b>1,74,84,675.24</b>	<b>1,56,50,499.85</b>

<b>NOTE NO. 8 : TRADE RECEIVABLES</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
(unsecured and considered good, unless otherwise stated)		
Over six months - considered good	NIL	NIL
Others	7,10,300.00	-
	<b>7,10,300.00</b>	<b>NIL</b>

<b>NOTE NO.9 : CASH AND CASH EQUIVALENTS</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Balance with Banks: In Current Accounts	62,629.75	1,14,587.30
Cash-in-Hand (As certified by the Management)	5,177.84	2,16,135.84
	<b>67,807.59</b>	<b>3,30,723.14</b>

<b>NOTE NO.10 : LONG TERM LOANS &amp; ADVANCES</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
(unsecured and considered good )		
Advances	16,14,000.00	16,14,000.00
(Recoverable in cash or in kind or for value to be recd or pending adjustments)		
GST credit to be availed	NIL	1,23,208.40
Advance to Suppliers	12,60,440.00	3,48,030.00
Income Tax Paid	-	-
	<b>28,74,440.00</b>	<b>20,85,238.40</b>

<b>NOTE NO.11 : REVENUE FROM OPERATIONS</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Domestic Sales	52,69,125.00	NIL
Interior Decoration	NIL	-
	<b>52,69,125.00</b>	<b>NIL</b>

<b>NOTE NO.12 : OTHER INCOME</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Miscellaneous Receipts	NIL	NIL
	<b>NIL</b>	<b>NIL</b>

B. L. REALTY (INDIA) PVT. LTD.

✓  
*Madhusudan Ramanik*  
 Managing Director



B. L. REALTY (INDIA) PVT. LTD.

✓  
*Paronita Das*  
 Director



**B. L. REALTY (INDIA) PRIVATE LIMITED**

<b>NOTE NO.13 : PURCHASES OF TRADED GOODS</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Purchases	47,92,608.00	NIL
Transfer from Work in Progress	NIL	NIL
	<b>47,92,608.00</b>	<b>NIL</b>

<b>NOTE NO.14 : CHANGES IN INVENTORIES OF FINISHED GOOD</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Opening Stock	1,56,50,499.85	
Add: Purchases	NIL	NIL
	1,56,50,499.85	NIL
Less: Closing Stock	1,74,84,675.24	NIL
	<b>1,74,84,675.24</b>	<b>NIL</b>
	<b>(18,34,175.39)</b>	<b>NIL</b>

<b>NOTE NO.15 : OPERATING EXPENSES</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Power & Fuel	NIL	NIL
Carriage Inward	NIL	NIL
	<b>NIL</b>	<b>NIL</b>

<b>NOTE NO.16 : EMPLOYEE BENEFITS EXPENSE</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Salary, Wages, Bonus and Allowances	5,86,950.00	NIL
	<b>5,86,950.00</b>	<b>NIL</b>

<b>NOTE NO.17 : FINANCE COSTS</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Bank Commission & Charges	2,724.55	NIL
	<b>2,724.55</b>	<b>NIL</b>

<b>NOTE NO.18 : ADMINISTRATIVE, SELLING &amp; OTHER EXPENSES</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Accounting Charges	1,68,000.00	NIL
Audit Fee	10,000.00	NIL
Advertising Charges	30,286.00	NIL
Consultancy charges	39,250.00	NIL
Donation	2,501.00	NIL
Filing Fees	1,200.00	NIL
Insurance	3,540.00	NIL
Directors Remuneration	9,78,000.00	NIL
Misc. Exp.	14,578.00	NIL
Printing & Stationery	7,458.00	NIL
Professional Tax	2,500.00	NIL
Dally News Paper	2,069.00	NIL
GST Paid	58,614.00	NIL
Internet Charges	51,250.00	NIL
Round Off	3,352.01	NIL
Staff Salary	1,30,000.00	NIL
Trade Licence Fees	500.00	NIL
Telephone Expenses	13,567.00	NIL
Tea & Tiffin Charges	21,245.00	NIL
Travelling & Conveyance	7,496.00	NIL
	<b>15,45,406.01</b>	<b>NIL</b>

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 Managing Director



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*Paromita Das*  
 Director

**B. L. REALTY (INDIA) PRIVATE LIMITED**

NOTE - 18 : ACCOUNTING POLICIES & NOTES ON ACCOUNTS

B) NOTES ON ACCOUNTS

1) Earning/Expenditure in foreign Currency NIL

2) Related party transaction pursuant to AS 18 issued by the Institute of Chartered Accountants of India

<u>Name of the related party</u>	<u>Relationship</u>	<u>Nature of transaction</u>	<u>Amount (Rs.)</u>
Madhusudan Pramanik	Director	Remuneration	504000.00
Paromita Das Pramanik	Director	Remuneration	474000.00

3) The company has not received any information from any of the suppliers as to their status as SSI Unit. Hence the amount outstanding due to SSI Unit as on 31.03.2022 could not be ascertained

4) In the opinion of the Board and to the best of their knowledge and belief the realisable value of C Assets in the ordinary course of business, would not be less than the amount at which they are stated in Balance Sheet. Provision for all known liabilities are provided in full in the books of accounts and the same are adequate and not in excess of the amount reasonably necessary.

5) Additional information as required under Part-II of Schedule VI to the Companies Act, 1956 to the Quantitative Statement of Stock-in-Trade during the year ended 31st March, 2022

PARTICULARS	AS AT 31st March, 2022	AS AT 31st March, 2021
	QTY	QTY
	(KGS.)	(KGS.)
	Not Available	

6) Auditor's Remuneration

	2021-2022	2020-2021
Audit Fee	10000.00	10000.00

7) Basic and Diluted Earning per Share

For the purpose of calculation of Basic and Diluted Earnings per Share in the following amounts considered.

Particulars	2021-2022	2020-2021
Profit considered for calculating EPS (PAT)	1,29,951.83	NIL
Weighted average number of Equity Shares (Nos)	15,000.00	15,000.00
Nominal Value of Equity Shares (Rs.)	10.00	NIL
Basic and Diluted Earning per Share (Rs.)	8.66	NIL

8) The tax expense for the year, comprising of the current tax and deferred tax is included in determining the net profit/loss for the year. Provision for the current tax is based on tax liability computed in accordance with relevant tax rates and tax laws. Provision on deferred tax is made for all timing differences arising between taxable income and accounting income at rates that have been enacted or substantively enacted as of the Balance Sheet date. Deferred Tax

	Deferred Tax Liability as at April 1, 2021	Current Year Charge/ (Credit)	Deferred Tax Liability as at March 31, 2022
Asset: Difference in Carrying amounts of Fixed Assets	0.00	0.00	0.00

9) Previous year's figures have been rearranged and regrouped, wherever necessary.

✓  
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Managing Director



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*Paromita Das*  
Director



**B. L. REALTY (INDIA) PRIVATE LIMITED**

**Cash Flow Statement for the year ended 31st March, 2022**

Sl	Particulars		AS AT 31ST MARCH, 2022
I	<b>CASH INFLOWS</b>		
(1)	<b>From Operating Activities</b>		
(a)	Profit / Loss from operating activities Adjustments :	1,29,951.83	
	Depreciation and amortization	0.00	
	Shares Compensation Expenses	0.00	
	Gain/(Loss) on sale of fixed assets	0.00	
	Assets written off	0.00	
	Provision / (Reversal) for doubtful debts and advances	0.00	
	Other provisions	0.00	
(b)	Working Capital Changes :		
	Decrease in inventories	0.00	
	Decrease in trade receivables	0.00	
	Decrease in short term loans and advances	0.00	
	Decrease in other current assets	0.00	
	Increase in trade payables	6,07,395.00	
	Increase in other current liabilities	0.00	
	Increase in short term provisions	37,16,414.61	
	<b>Total of (1)</b>		<b>44,53,761.44</b>
(2)	<b>From Investing Activities</b>		
(a)	Proceeds from sale of fixed assets	0.00	
(b)	Proceeds from sale of investments	0.00	
(c)	Realisation of long-term loans and advances from subsidiaries/associates/business ventures	0.00	
(d)	Decrease in other long term loans and advances	0.00	
(e)	Decrease in other non-current assets	0.00	
(f)	Dividend Received	0.00	
(g)	Interest Received	0.00	
(h)	Other income	0.00	
	<b>Total of (2)</b>		<b>0.00</b>
(3)	<b>From Financing Activities</b>		
(a)	Proceeds from issue of share capital	0.00	
(b)	Share application money pending allotment	0.00	
(c)	Proceeds from long-term borrowings	0.00	
(d)	Proceeds from short-term borrowings	0.00	
	<b>Total of (3)</b>		<b>0.00</b>
	<b>Total Cash Inflows ( 1 + 2 + 3 )</b>		<b>44,53,761.44</b>

✓  
**B. L. REALTY (INDIA) PVT. LTD.**  
*Madhurindon Pramanik*  
**Managing Director**



✓  
**B. L. REALTY (INDIA) PVT. LTD.**  
*Paromita Das*  
**Director**

**B. L. REALTY (INDIA) PRIVATE LIMITED**  
Cash Flow Statement contd.....

II	<b>CASH OUTFLOWS</b>		
(1)	<b>From Operating Activities</b>		
(a)	Profit / Loss from operating activities Adjustments :		
	Depreciation and amortization	0.00	
	Shares Compensation Expenses	0.00	
	Gain/(Loss) on sale of fixed assets	0.00	
	Assets written off	0.00	
	Provision / (Reversal) for doubtful debts and advances	0.00	
	Other provisions	0.00	
(b)	Working Capital Changes :		
	Increase in inventories	18,34,175.39	
	Increase in trade receivables	7,10,300.00	
	Increase in short term loans and advances	0.00	
	Increase in other current assets	0.00	
	Decrease in trade payables	0.00	
	Decrease in other current liabilities	0.00	
	Decrease in short term provisions	0.00	
(c)	Direct taxes paid (Net of refunds)	0.00	
	<b>Total of (1)</b>		25,44,475.39
(2)	<b>From Investing Activities</b>		
(a)	Purchase of tangible assets/capital work-in-progress	0.00	
(b)	Purchase of intangible assets/assets under development	0.00	
(c)	Purchase of Investments	0.00	
(d)	Investment in subsidiaries/associates/business ventures	0.00	
(e)	Payment of long-term loans and advances to subsidiaries/associates/business ventures	13,83,000.00	
(f)	Increase in other long-term loans and advances	7,89,201.60	
(g)	Increase in other non-current assets	0.00	
	<b>Total of (2)</b>		21,72,201.60
(3)	<b>From Financing Activities</b>		
(a)	Repayment of long-term borrowings	0.00	
(b)	Repayment of short-term borrowings	0.00	
(c)	Dividends paid (including distribution tax)	0.00	
(d)	Interest and other finance costs	0.00	
(e)	Share issue expenses	0.00	
	<b>Total of (3)</b>		0.00
	<b>Total Cash Outflows ( 1 + 2 + 3 )</b>		47,16,676.99
III	Net (decrease) / increase in cash and cash equivalents		
(a)	From Operating activities		19,09,286.05
(b)	From Investing activities		-21,72,201.60
(c)	From Financing activities		0.00
	<b>Total (A)</b>		-2,62,915.55
	<b>Add : Cash and cash equivalents at the beginning of the period (B)</b>		3,30,723.14
IV	Cash and cash equivalents at the end of the period (A + B)		67,807.59

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*Madhusudan Pramanik*  
Managing Director



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Director